Report

Subject: : Timetable for the Revision of the Corporate Plan and Medium Term
Financial Strategy 2007-2010
Report to : The Cabinet
Date : 12th July 2006
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Cabinet Member for Resources: Councillor Culver

Introduction:

The Council publishes a three-year rolling medium term financial strategy (MTFS) which is updated annually, the current strategy was approved in January 2006 covering the period 2006-2009. The MTFS is an integral part of the Council's ongoing corporate planning cycle.

To inform the strategy, extensive consultation with stakeholders takes place in the form of briefings, presentations, workshops, as well as through the media. A mixture of in-house and externally facilitated events has been used to gauge public opinion in recent years.

Set out below, are the key dates in the corporate planning timetable in preparation for 2007/8.

The MTFS will be affected by the decision on housing stock transfer therefore it may be necessary to adjust the strategy following that process.

Key Dates:

2006
July   - Agree timetable, Cabinet Review of 2005/06
September/October   - MTFS Principles agreed by Cabinet
November   - Consideration of Draft Portfolio Plans by Cabinet
November   - Budget plan 2007/9 published for consultation by Cabinet
Nov 2006/January 2007 - Consultation period on 3 year budget plan

2007
February   - Final Portfolio Plans, budget and Council Tax set by Cabinet
February   - Full Council sets Council Tax
Spring   - Corporate Plan Published

Recommendation:

That Cabinet notes the timetable.

Implications:
Financial : None in respect of this report
Legal : It is a requirement to consult on the budget, no Human Rights issues arising
Community Safety : None
Environmental : None
Personnel : None
Wards Affected : All